

# FISCAL NOTE

## SB 60

January 31, 1997

**SUMMARY OF BILL:** Repeals the professional privilege tax.

### ESTIMATED FISCAL IMPACT:

**Decrease State Revenues - \$18,000,000**

**Decrease State Expenditures - \$62,100**

Total professional privilege tax collections in FY95-96 were \$17.572 million; FY96-97 projected collections are \$18 million. This assumes collections will be at the same level in FY97-98.

Assumes the elimination of administrative and personnel cost as follows:

Printing and postage	\$40,000
<u>Personnel</u>	<u>\$22,100</u>
Total Savings	\$62,100

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director